

Market Indices:

Index Returns* (%)

	04/28/17	1 Week	04/21/17	Quarter-to-Date	Year-to-Date	2016 Annual Return
<i>S&P 500</i>	2,384.20	1.53%	2,348.69	7.16%	7.16%	11.95%
<i>DJIA</i>	20,940.51	1.91%	20,547.76	6.71%	6.71%	16.50%
<i>NASDAQ</i>	6,047.61	2.33%	5,910.52	12.72%	12.72%	8.97%
<i>MSCI EAFE</i>	1833.70	3.11%	1780.77	10.21%	10.21%	1.59%
<i>MSCI EEM</i>	40.06	1.96%	39.29	14.42%	14.42%	10.87%
<i>10 Yr Treasury</i>	2.28%	1.42%	2.25%	-0.10%	-6.34%	-7.71%
<i>Oil (WTI)</i>	49.33	-0.58%	49.62	-2.87%	-8.51%	45.03%
<i>Gold</i>	1,268.29	-1.23%	1,284.10	1.11%	9.63%	8.56%
<i>Euro</i>	1.090	1.56%	1.073	2.40%	3.72%	-3.18%
<i>Yen</i>	111.49	2.20%	109.09	0.30%	-4.68%	-2.71%
<i>Unemp. Rate</i>	4.50%	-3.64%	4.67%	0.00%	0.00%	4.70%
<i>Wilshire US Reit</i>	275.24	-2.89%	283.43	-1.09%	-1.09%	3.17%



Fact of the Week

China only has 1 time zone — even though it's about the same size as the US.

Market Insights:

Past Week Headlines:

- US Equity Markets reacted to the French Election with a two day 2% rally
- US Q1 economic growth rate slumps to 0.7%
- ECB maintains dovish stance
- Trump outlines tax reform proposal
- US slaps tariffs on Canadian lumber

Economic Data Calendar:

Week of 5/1/2017	Event	Survey	Prior
05/01/2017	ISM Manufacturing	56.50	57.20
05/03/2017	FOMC Rate Decision (Upper Bound)	1.00%	1.00%
05/04/2017	Initial Jobless Claims	249k	257k
05/04/2017	Durable Goods Orders	0.70%	0.70%
05/05/2017	Change in Nonfarm Payrolls	190k	98k

The Week Ahead Key Events:

- Markets in China, much of the eurozone and the UK are closed for Labor Day on Monday, 1 May
- Eurozone GDP is released on Wednesday, 3 May
- The US employment report is due on Friday, 5 May

*All returns are calculated using total return (price change + income received). This Market Review provides data and commentary on global markets and is a resource to help clients understand the markets. It explores the implications of current economic data and changing market conditions. All data included in this review is sourced from readily available public resources. The views contained herein are not to be taken as an advice or recommendation to buy or sell any investment in any jurisdiction. This material should not be relied upon by you in evaluating the merits of investing in any securities or products. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of writing, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. Investors should ensure that they obtain all available relevant information before making any investment. Diversification does not guarantee investment returns and does not eliminate the risk of loss, past performance is no guarantee of future results.