

Market Indices:

Index Returns* (%)

	06/02/17	1 Week	05/26/17	Quarter-to-Date	Year-to-Date	2016 Annual Return
<i>S&P 500</i>	2,439.07	1.01%	2,415.82	3.62%	9.91%	11.95%
<i>DJIA</i>	21,206.29	0.69%	21,080.28	3.17%	8.52%	16.50%
<i>NASDAQ</i>	6,305.80	1.55%	6,210.19	6.94%	17.77%	8.97%
<i>MSCI EAFE</i>	1916.37	1.74%	1885.37	7.99%	16.03%	1.59%
<i>MSCI EEM</i>	41.76	0.05%	41.74	6.02%	19.28%	10.87%
<i>10 Yr Treasury</i>	2.16%	-3.87%	2.25%	-0.23%	-11.67%	-7.71%
<i>Oil (WTI)</i>	47.66	-4.30%	49.80	-5.81%	-11.28%	45.03%
<i>Gold</i>	1,279.23	0.97%	1,266.90	2.45%	11.08%	8.56%
<i>Euro</i>	1.128	0.86%	1.118	5.88%	7.24%	-3.18%
<i>Yen</i>	110.40	-0.84%	111.33	-0.86%	-5.90%	-2.71%
<i>Unemp. Rate</i>	4.30%	-7.92%	4.67%	0.00%	-8.51%	4.70%
<i>Wilshire US Reit</i>	276.59	0.81%	274.37	0.27%	-0.61%	3.17%



Fact of the Week

On June 5, 1933, FDR takes United States off gold standard, a monetary system in which currency is backed by gold.

Market Insights:

Past Week Headlines:

- US nonfarm payrolls rose 138,000. The May employment report was a disappointment save for a continued drop in the unemployment rate.
- German chancellor Angela Merkel said the times when Europe could rely on others were over.
- European Central Bank president Mario Draghi downplayed the odds of any shift in policy at next week's rate-setting meeting.
- US president Donald Trump this week announced that the United States would pull out of the Paris climate deal.
- While manufacturing in the US and China moderated slightly in May, Europe continues to show strength.

Economic Data Calendar:

Week of 6/5/2017	Event	Survey	Prior
06/05/2017	Durable Goods Orders	-0.50%	-0.70%
06/05/2017	Factory Orders	-0.20%	0.20%
06/07/2017	MBA Mortgage Applications	--	-3.40%
06/08/2017	Initial Jobless Claims	240k	248k
06/09/2017	Wholesale Inventories MoM	-0.30%	-0.30%

The Week Ahead Key Events:

- Wednesday Eurozone Gross domestic product
- Thursday Japan Gross domestic product
- Thursday United Kingdom General election

*All returns are calculated using total return (price change + income received). This Market Review provides data and commentary on global markets and is a resource to help clients understand the markets. It explores the implications of current economic data and changing market conditions. All data included in this review is sourced from readily available public resources. The views contained herein are not to be taken as an advice or recommendation to buy or sell any investment in any jurisdiction. This material should not be relied upon by you in evaluating the merits of investing in any securities or products. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of writing, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. Investors should ensure that they obtain all available relevant information before making any investment. Diversification does not guarantee investment returns and does not eliminate the risk of loss, past performance is no guarantee of future results.