

Market Indices:

Index Returns\* (%)

	07/07/17	1 Week	06/30/17	Quarter-to-Date	Year-to-Date	2016 Annual Return
S&P 500	2,425.18	0.14%	2,423.41	3.23%	9.49%	11.95%
DJIA	21,414.34	0.38%	21,349.63	4.35%	9.77%	16.50%
NASDAQ	6,153.08	0.23%	6,140.42	4.44%	15.02%	8.97%
MSCI EAFE	1874.10	-0.46%	1883.19	5.82%	13.69%	1.59%
MSCI EEM	41.13	-0.63%	41.39	4.91%	18.03%	10.87%
10 Yr Treasury	2.39%	3.51%	2.31%	0.07%	-2.92%	-7.71%
Oil (WTI)	44.23	-3.93%	46.04	-4.67%	-18.30%	45.03%
Gold	1,213.15	-2.29%	1,241.55	-2.47%	5.08%	8.56%
Euro	1.140	-0.22%	1.143	-0.28%	8.34%	-3.18%
Yen	113.92	1.36%	112.39	1.55%	-2.45%	-2.71%
Unemp. Rate	4.40%	0.69%	4.37%	0.00%	-6.38%	4.70%
Wilshire US Reit	273.97	-1.50%	278.15	-0.68%	-1.55%	3.17%



Fact of the Week

**On This Day in History: Swedish engineer Nils Bohlin was granted a patent in the U.S. for the now ubiquitous three-point car safety belt in 1962.**

Market Insights:

Past Week Headlines:

- Nonfarm payrolls rose a stronger-than-expected 222,000 in June.
- Leaders of the G-20 countries gathered in Hamburg, Germany this week for a summit.
- Banca Monte dei Paschi di Siena, the world's oldest bank, received a bailout from the Italian government.
- Fed chair Janet Yellen was released from a London hospital on Monday after spending the weekend being treated for an infection, the Fed said.
- Global equities slipped, pressured by rising bond yields.

Economic Data Calendar:

Week of 7/10/2017	Event	Survey	Prior
07/12/2017	MBA Mortgage Applications	--	1.40%
07/13/2017	Initial Jobless Claims	245k	248k
07/14/2017	CPI MoM	0.100%	-0.10%
07/14/2017	Retail Sales Advance MoM	0.100%	-0.30%
07/14/2017	U. of Mich. Sentiment	95.00	95.10

The Week Ahead Key Events:

- Wednesday, July 12th - Yellen House Financial Services Committee testimony
- Thursday, July 13th - Yellen Senate Banking Committee testimony
- Friday, July 14th - JPMorgan, Wells Fargo and Citigroup kick off the U.S. bank-earnings season,

\*All returns are calculated using total return (price change + income received). This Market Review provides data and commentary on global markets and is a resource to help clients understand the markets. It explores the implications of current economic data and changing market conditions. All data included in this review is sourced from readily available public resources. The views contained herein are not to be taken as an advice or recommendation to buy or sell any investment in any jurisdiction. This material should not be relied upon by you in evaluating the merits of investing in any securities or products. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of writing, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. Investors should ensure that they obtain all available relevant information before making any investment. Diversification does not guarantee investment returns and does not eliminate the risk of loss, past performance is no guarantee of future results.