

Market Indices:

Index Returns\* (%)

	07/14/17	1 Week	07/07/17	Quarter-to-Date	Year-to-Date	2016 Annual Return
S&P 500	2,459.27	1.42%	2,425.18	4.70%	11.05%	11.95%
DJIA	21,637.74	1.04%	21,414.34	5.44%	10.91%	16.50%
NASDAQ	6,312.47	2.59%	6,153.08	7.15%	18.01%	8.97%
MSCI EAFE	1918.74	2.38%	1874.10	8.34%	16.40%	1.59%
MSCI EEM	43.42	5.57%	41.13	10.75%	24.60%	10.87%
10 Yr Treasury	2.33%	-2.22%	2.39%	0.01%	-5.47%	-7.71%
Oil (WTI)	46.54	5.22%	44.23	1.00%	-13.44%	45.03%
Gold	1,228.70	1.28%	1,213.15	-0.59%	7.11%	8.56%
Euro	1.147	0.61%	1.140	0.35%	9.02%	-3.18%
Yen	112.53	-1.22%	113.92	0.00%	-4.07%	-2.71%
Unemp. Rate	4.40%	0.69%	4.37%	0.00%	-6.38%	4.70%
Wilshire US Reit	277.19	1.18%	273.97	0.49%	-0.40%	3.17%



Fact of the Week

**Roger Federer has more Wimbledon titles than any other man. He beat Marin Cilic in straight sets to claim his eighth championship at the All England Club and his 19th Grand Slam overall.**

Market Insights:

Past Week Headlines:

- US Federal Reserve chair Janet Yellen testified on monetary policy before the House Financial Services Committee.
- The United States is not the only region experiencing low inflation. China's consumer price index was reported at 1.5%, missing a 3% target.
- The Bank of Canada raised rates by a quarter of a percentage point to .75% while suggesting that monetary policy will remain accommodative for the foreseeable future.
- The G-20 summit of leaders of major economies concluded in Hamburg, German.
- Headline retail sales were down .2% month over month, with six of the 16 categories falling into negative territory.

Economic Data Calendar:

Week of 7/17/2017	Event	Survey	Prior
07/19/2017	MBA Mortgage Applications	--	-7.40%
07/19/2017	Housing Starts	1160k	1092k
07/20/2017	Initial Jobless Claims	245k	247k
07/24/2017	Markit US Manufacturing PMI	--	52.00
07/24/2017	Existing Home Sales	5.61m	5.62m

The Week Ahead Key Events:

- Earnings include Netflix, Kinder Morgan
- Round Two of Brexit Talks Begin
- ECB Seen Standing Pat This Week

\*All returns are calculated using total return (price change + income received). This Market Review provides data and commentary on global markets and is a resource to help clients understand the markets. It explores the implications of current economic data and changing market conditions. All data included in this review is sourced from readily available public resources. The views contained herein are not to be taken as an advice or recommendation to buy or sell any investment in any jurisdiction. This material should not be relied upon by you in evaluating the merits of investing in any securities or products. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of writing, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. Investors should ensure that they obtain all available relevant information before making any investment. Diversification does not guarantee investment returns and does not eliminate the risk of loss, past performance is no guarantee of future results.