

Market Indices:

Index Returns* (%)

	08/11/17	1 Week	08/04/17	Quarter-to-Date	Year-to-Date	2016 Annual Return
S&P 500	2,441.32	-1.37%	2,476.83	4.09%	10.40%	11.95%
DJIA	21,858.32	-0.91%	22,092.81	6.76%	12.30%	16.50%
NASDAQ	6,256.56	-1.44%	6,351.56	6.29%	17.06%	8.97%
MSCI EAFE	1916.65	-1.48%	1947.62	8.43%	16.50%	1.59%
MSCI EEM	42.92	-2.34%	43.95	9.47%	23.17%	10.87%
10 Yr Treasury	2.19%	-3.23%	2.26%	-0.09%	-9.31%	-7.71%
Oil (WTI)	48.82	-1.53%	49.58	6.52%	-8.71%	45.03%
Gold	1,289.35	2.43%	1,258.77	3.24%	11.24%	8.56%
Euro	1.182	0.41%	1.177	3.18%	12.09%	-3.18%
Yen	109.19	-1.36%	110.69	-2.50%	-6.67%	-2.71%
Unemp. Rate	4.3%	-1.60%	4.4%	0.00%	-8.51%	4.70%
Wilshire US Reit	273.45	-2.21%	279.62	-0.87%	-1.74%	3.17%



Fact of the Week

It is the year 106 in North Korea, not 2017 because the country marks years from the birth of Kim Il-sung, not Jesus.

Market Insights:

Past Week Headlines:

- War of words between North Korea and US intensifies amid UN sanctions.
- The Consumer Price Index rose just 0.1% in July after not rising at all in June, the fifth straight month of below-forecast inflation figures.
- Venezuelan Constituent Assembly declares itself superior over all other branches of Venezuela's government.
- Jacob Zuma, the embattled president of South Africa faced the fourth no-confidence motion of his presidency on Tuesday, the first voted on by secret ballot.
- British negotiators floated a trial balloon in the press on the size of the divorce payment Theresa May's government would be willing to pay to leave the European Union.

Economic Data Calendar:

Week of 8/14/2017	Event	Survey	Prior
08/15/2017	Retail Sales Advance MoM	0.40%	-0.20%
08/16/2017	MBA Mortgage Applications	--	3.00%
08/16/2017	Housing Starts	1220k	1215k
08/17/2017	Initial Jobless Claims	240k	244k
08/18/2017	U. of Mich. Sentiment	94.00	93.40

The Week Ahead Key Events:

- Mon, 14 Aug -Japan -Q2 Gross domestic product
- Wed, 16 Aug -Eurozone -Q2 Gross domestic product
- Thu, 17 Aug -Eurozone -CPI, trade, ECB minutes

*All returns are calculated using total return (price change + income received). This Market Review provides data and commentary on global markets and is a resource to help clients understand the markets. It explores the implications of current economic data and changing market conditions. All data included in this review is sourced from readily available public resources. The views contained herein are not to be taken as an advice or recommendation to buy or sell any investment in any jurisdiction. This material should not be relied upon by you in evaluating the merits of investing in any securities or products. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of writing, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. Investors should ensure that they obtain all available relevant information before making any investment. Diversification does not guarantee investment returns and does not eliminate the risk of loss, past performance is no guarantee of future results.