

Market Indices:

Index Returns\* (%)

	08/18/17	1 Week	08/11/17	Quarter-to-Date	Year-to-Date	2016 Annual Return
S&P 500	2,425.55	-0.58%	2,441.32	3.48%	9.76%	11.95%
DJIA	21,674.51	-0.77%	21,858.32	5.93%	11.43%	16.50%
NASDAQ	6,216.53	-0.58%	6,256.56	5.68%	16.39%	8.97%
MSCI EAFE	1926.32	0.58%	1916.65	9.06%	17.17%	1.59%
MSCI EEM	43.67	1.75%	42.92	11.38%	25.32%	10.87%
10 Yr Treasury	2.20%	0.23%	2.19%	-0.11%	-10.24%	-7.71%
Oil (WTI)	48.51	-0.63%	48.82	5.36%	-9.70%	45.03%
Gold	1,283.95	-0.42%	1,289.35	3.42%	11.43%	8.56%
Euro	1.176	-0.51%	1.182	2.93%	11.83%	-3.18%
Yen	109.18	-0.01%	109.19	-2.94%	-7.13%	-2.71%
Unemp. Rate	4.3%	-1.60%	4.4%	0.00%	-8.51%	4.70%
Wilshire US Reit	273.23	-0.08%	273.45	-0.95%	-1.82%	3.17%



Fact of the Week

**Total solar eclipses happen because the Sun's diameter is 400 times wider than the Moon's, but it is also 400 times farther away.**

Market Insights:

Past Week Headlines:

- Fed, ECB wrestling with weak inflation backdrop.
- After several high-profile defections of corporate CEOs from two business advisory councils, President Trump this week dissolved the councils.
- North Korea regime announced this week that it will not target the area around Guam, a US island territory in the Pacific Ocean.
- President Trump signed an order this week directing the Office of the United States Trade Representative to conduct an investigation into China's trade practices.
- Fueled by increases in consumption and capital expenditures, Japan's economy expanded at a 4% annualized rate in the second quarter.

Economic Data Calendar:

Week of 8/21/2017	Event	Survey	Prior
08/23/2017	MBA Mortgage Applications	--	0.10%
08/23/2017	Markit US Manufacturing PMI	53.40	53.30
08/23/2017	New Home Sales	610k	610k
08/24/2017	Initial Jobless Claims	236k	232k
08/25/2017	Durable Goods Orders	-5.80%	6.40%

The Week Ahead Key Events:

- Tue, 22 Aug - Eurozone - Economic sentiment survey
- Wed, 23 - Augglobal - Preliminary purchasing managers' indices
- Fri, 25 Aug -US - Durable goods orders

\*All returns are calculated using total return (price change + income received). This Market Review provides data and commentary on global markets and is a resource to help clients understand the markets. It explores the implications of current economic data and changing market conditions. All data included in this review is sourced from readily available public resources. The views contained herein are not to be taken as an advice or recommendation to buy or sell any investment in any jurisdiction. This material should not be relied upon by you in evaluating the merits of investing in any securities or products. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of writing, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. Investors should ensure that they obtain all available relevant information before making any investment. Diversification does not guarantee investment returns and does not eliminate the risk of loss, past performance is no guarantee of future results.