


Market Indices:

Index Returns* (%)

	08/25/17	1 Week	08/18/17	Quarter-to-Date	Year-to-Date	2016 Annual Return	
S&P 500	2,443.05	0.75%	2,425.55	4.26%	10.58%	11.95%	 <p>Fact of the Week</p> <p>Last fall, Starbucks alone made an estimated \$100 million in revenues from pumpkin spice latte sales.</p>
DJIA	21,813.67	0.71%	21,674.51	6.68%	12.22%	16.50%	
NASDAQ	6,265.64	0.80%	6,216.53	6.53%	17.32%	8.97%	
MSCI EAFE	1919.54	0.62%	1916.68	9.20%	17.32%	1.59%	
MSCI EEM	44.93	2.89%	43.67	14.60%	28.94%	10.87%	
10 Yr Treasury	2.17%	-1.28%	2.20%	-0.14%	-11.39%	-7.71%	
Oil (WTI)	47.87	-1.32%	48.51	3.97%	-10.89%	45.03%	
Gold	1,291.37	0.58%	1,283.95	4.00%	12.05%	8.56%	
Euro	1.192	1.39%	1.176	4.54%	13.58%	-3.18%	
Yen	109.36	0.16%	109.18	-2.91%	-7.10%	-2.71%	
Unemp. Rate	4.3%	-1.60%	4.4%	0.00%	-8.51%	4.70%	
Wilshire US Reit	278.59	1.96%	273.23	1.00%	0.11%	3.17%	

Market Insights:

Past Week Headlines:

- According to media reports, senior Trump administration officials and congressional leadership have agreed on an outline for significant reform of the US tax code.
- US sanctions firms in China and Russia over North Korea.
- The synchronized global economic recovery that began about a year ago continues apace, with global purchasing managers' indices showing that growth.
- Gulf Coast refineries batten down hatches ahead of Harvey.
- With 475 of the 500 members of the S&P 500 Index having reported, second quarter earnings are expected to increase 12% compared with the year-ago quarter.

Economic Data Calendar:

Week of 8/28/2017	Event	Survey	Prior
08/29/2017	Conf. Board Consumer Confidence	119.0	121.1
08/30/2017	GDP Annualized QoQ	2.50%	2.60%
08/31/2017	Initial Jobless Claims	--	--
09/01/2017	Change in Nonfarm Payrolls	180k	209k
09/01/2017	ISM Manufacturing	56.00	56.30

The Week Ahead Key Events:

- Wed, 30 Aug - Eurozone - Economic sentiment index
- Thu, 31 Aug - China - Purchasing managers indices
- Fri, 1 Sep - Global - Manufacturing purchasing managers index

*All returns are calculated using total return (price change + income received). This Market Review provides data and commentary on global markets and is a resource to help clients understand the markets. It explores the implications of current economic data and changing market conditions. All data included in this review is sourced from readily available public resources. The views contained herein are not to be taken as an advice or recommendation to buy or sell any investment in any jurisdiction. This material should not be relied upon by you in evaluating the merits of investing in any securities or products. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of writing, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. Investors should ensure that they obtain all available relevant information before making any investment. Diversification does not guarantee investment returns and does not eliminate the risk of loss, past performance is no guarantee of future results.