

Market Indices:

Index Returns* (%)

	08/04/17	1 Week	07/28/17	Quarter-to-Date	Year-to-Date	2016 Annual Return
S&P 500	2,476.83	0.23%	2,472.10	5.53%	11.93%	11.95%
DJIA	22,092.81	1.22%	21,830.31	7.74%	13.33%	16.50%
NASDAQ	6,351.56	-0.34%	6,374.68	7.85%	18.78%	8.97%
MSCI EAFE	1947.62	0.88%	1931.73	10.06%	18.24%	1.59%
MSCI EEM	43.95	0.46%	43.75	12.10%	26.12%	10.87%
10 Yr Treasury	2.26%	-1.18%	2.29%	-0.03%	-7.02%	-7.71%
Oil (WTI)	49.58	-0.26%	49.71	6.26%	-8.94%	45.03%
Gold	1,258.77	-0.86%	1,269.65	1.23%	9.08%	8.56%
Euro	1.177	0.19%	1.175	3.18%	12.09%	-3.18%
Yen	110.69	0.01%	110.68	-1.37%	-5.49%	-2.71%
Unemp. Rate	4.3%	-1.60%	4.4%	0.0%	-8.51%	4.70%
Wilshire US Reit	279.62	-0.41%	280.78	1.37%	0.48%	3.17%



Fact of the Week

On August 8th, 1974, President Nixon announced he would resign as a result of the Watergate scandal.

Market Insights:

Past Week Headlines:

- US labor markets remained tight in July, with the unemployment rate slipping to 4.3%, matching a recent 16-year low.
- Special counsel Robert Mueller has empaneled a grand jury in Washington, D.C., to investigate Russian interference in the 2016 US presidential election.
- The venerable Dow Jones Industrial Average broke and closed above the 22,000 mark for the first time.
- US president Donald Trump, fearing that a veto would be overridden by Congress, this week signed a sanctions bill that targets Russia's energy and defense sectors.
- Former Fed chairman Alan Greenspan opined this week that we are experiencing a bubble, not in stock prices, but in bond prices.

Economic Data Calendar:

Week of 8/7/2017	Event	Survey	Prior
08/09/2017	MBA Mortgage Applications	--	(0.03)
08/09/2017	Wholesale Inventories MoM	0.60%	0.60%
08/10/2017	Initial Jobless Claims	240k	240k
08/10/2017	PPI Final Demand MoM	0.10%	0.10%
08/11/2017	CPI MoM	0.20%	-

The Week Ahead Key Events:

- Wed. 9 Aug - China - Consumer and producer price indices
- Thu, 10 Aug - United Kingdom -Industrial production, trade balance
- Fri, 11 Aug - US -Consumer price index

*All returns are calculated using total return (price change + income received). This Market Review provides data and commentary on global markets and is a resource to help clients understand the markets. It explores the implications of current economic data and changing market conditions. All data included in this review is sourced from readily available public resources. The views contained herein are not to be taken as an advice or recommendation to buy or sell any investment in any jurisdiction. This material should not be relied upon by you in evaluating the merits of investing in any securities or products. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of writing, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. Investors should ensure that they obtain all available relevant information before making any investment. Diversification does not guarantee investment returns and does not eliminate the risk of loss, past performance is no guarantee of future results.