



**Locust Capital Management of Philadelphia To Merge With TC Financial In Ventnor, NJ**

**Philadelphia, PA** - (Aug 8, 2011) Locust Capital Management is proud to announce that they have entered into a Memorandum of Understanding to merge with TC Financial in Ventnor, NJ. The President of TC Financial Thomas “Buck” Cakert became aware of Locust Capital after an exhaustive search for a firm that would be able to assist him with a succession plan for his clients. After not finding the right fit in Southern New Jersey, Mr. Cakert expanded his search and came across Locust Capital Management in Philadelphia. Both firms instantly noticed multiple synergies and complimentary processes. “It was difficult to find a firm that met all of my criteria and would additionally be a good fit for my clients,” explained Mr. Cakert. Cakert continued to explain, “Since both firms use Charles Schwab as a custodian, it would allow for an even smoother transition.”

While located in Philadelphia, Locust Capital has many clients in the Southern New Jersey market. “This merger solidifies our existing presence and commitment to Southern New Jersey,” said Augustine Repetto who is a Partner of Locust Capital and hails from neighboring Margate, NJ. Additionally another Partner of Locust Capital William Casey is also from Margate. “The fact that Locust Capital has local ties to Southern New Jersey and to my firm was an important decision for my clients and the succession planning of TC Financial,” said Cakert. Locust Capital and TC Financial will be exploring ways to maximize the talents and resources of each firm for the mutual benefit of their respective clients.

**About Locust Capital Management LLC**

Locust Capital Management provides customized investment advisory solutions to individuals, families and corporations. The Partners at Locust Capital Management are able to eliminate the complexities of managing wealth for their clients. Locust Capital will work with each client to develop a tailored investment policy to address client specific needs and requirements.

Locust Capital clients' portfolios are customized in a tax efficient manner using multiple asset classes and a "best of the breed" manager selection. Our open architecture platform allows us to provide independent and objective recommendations based on your financial needs and goals. By integrating the various financial needs such as wealth management, taxes, estate and wealth transfer, asset protection, insurance needs, and philanthropic planning, Locust Capital creates a comprehensive and well-orchestrated plan. Our client reports are comprehensive and easy to follow, allowing our clients to view their entire investment portfolio in a single, consolidated report. Strong customer service is the cornerstone to our success. Our clients can expect world class service and immediate access to one of our senior advisors. Please visit [www.locustcap.com](http://www.locustcap.com).